

House Study Bill 294

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON VAN FOSSEN)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the imposition of a tax on municipal utility
2 property for school foundation aid purposes, including
3 criminal and civil penalties, and including effective and
4 retroactive applicability date provisions.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 3520YC 81
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1 1 Section 1. Section 257.3, Code 2005, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 4. MUNICIPAL SCHOOL TAX.
1 4 a. For purposes of this subsection, unless the context
1 5 otherwise requires, "municipal utility property" means
1 6 municipal electric or gas utility property subject to
1 7 valuation and taxation under chapter 437B.
1 8 b. Notwithstanding any other Code provision to the
1 9 contrary, for budget years beginning in tax years beginning on
1 10 or after January 1, 2006, a school district with municipal
1 11 utility property within its district boundaries shall
1 12 calculate its foundation property tax to include the municipal
1 13 utility property as taxable property for the purposes of this
1 14 section. Payment of tax for the municipal utility property
1 15 shall be designated as the municipal school tax. The
1 16 municipal school tax shall be considered foundation property
1 17 taxes for the budget year during which the tax is due.
1 18 Sec. 2. Section 427.1, subsection 2, Code 2005, is amended
1 19 to read as follows:

1 20 2. MUNICIPAL AND MILITARY PROPERTY.
1 21 a. The property of a county, township, city, school
1 22 corporation, levee district, drainage district, or the Iowa
1 23 national guard, when devoted to public use and not held for
1 24 pecuniary profit, except property of a municipally owned
1 25 electric utility held under joint ownership and property of an
1 26 electric power facility financed under chapter 28F or 476A
1 27 that shall be subject to taxation under chapter 437A and
1 28 facilities of a municipal utility that are used for the
1 29 provision of local exchange services pursuant to chapter 476,
1 30 but only to the extent such facilities are used to provide
1 31 such services, which shall be subject to taxation under
1 32 chapter 433, except that section 433.11 shall not apply. This
1 33 exemption shall not apply to municipal electric and gas
1 34 utility properties for the purposes of municipal school taxes
1 35 levied under section 257.3.

2 1 b. The exemption for property owned by a city or county
2 2 also applies to property which is operated by a city or county
2 3 as a library, art gallery or museum, conservatory, botanical
2 4 garden or display, observatory or science museum, or as a
2 5 location for holding athletic contests, sports or
2 6 entertainment events, expositions, meetings or conventions, or
2 7 leased from the city or county for any such purposes, or
2 8 leased from the city or county by the Iowa national guard or
2 9 by a federal agency for the benefit of the Iowa national guard
2 10 when devoted for public use and not for pecuniary profit.
2 11 Food and beverages may be served at the events or locations
2 12 without affecting the exemptions, provided the city has
2 13 approved the serving of food and beverages on the property if
2 14 the property is owned by the city or the county has approved
2 15 the serving of food and beverages on the property if the
2 16 property is owned by the county.

2 17 Sec. 3. Section 437A.16, Code 2005, is amended to read as
2 18 follows:

2 19 437A.16 ASSESSMENT EXCLUSIVE.

2 20 All operating property and all other property that is
2 21 primarily and directly used in the production, generation,
2 22 transmission, or delivery of electricity or natural gas
2 23 subject to replacement tax or transfer replacement tax is
2 24 exempt from taxation except as otherwise provided by this
2 25 chapter. This exemption shall not extend to taxes imposed
2 26 under chapters 437, 438, and 468, taxpayers described in
2 27 section 437A.8, subsection 6, or facilities or property
2 28 described in section 437A.6, subsection 1, paragraphs "a"
2 29 through "f", and section 437A.7, subsection 3, or to municipal
2 30 school taxes imposed under section 257.3 and chapter 437B.

2 31 Sec. 4. NEW SECTION. 437B.1 TITLE AND PURPOSE.

2 32 1. This chapter shall be known and shall be referred to as
2 33 "Municipal School Tax".

2 34 2. The purpose of this chapter is solely to assess and tax
2 35 municipal utility property that would otherwise be exempt from
3 1 the foundation property tax under chapter 257.

3 2 Sec. 5. NEW SECTION. 437B.2 DEFINITIONS.

3 3 For purposes of this chapter, unless the context otherwise
3 4 requires:

3 5 1. "Assessed value" means net book value.

3 6 2. "Book value" means acquisition cost less accumulated
3 7 depreciation, plus the cost of additions or improvements to
3 8 the property since its acquisition, less any deletions or
3 9 retirements to the property, determined under generally
3 10 accepted accounting principles.

3 11 3. "Department" means the department of management.

3 12 4. "Director" means the director of revenue.

3 13 5. "Local taxing district" means a geographic area with a
3 14 common consolidated property tax rate.

3 15 6. "Municipal school tax" means the foundation property
3 16 tax levy as provided in section 257.3.

3 17 7. "Municipal utility property" means municipally owned
3 18 electric or gas utility property.

3 19 8. "Taxpayer" means a municipal electric or gas utility
3 20 subject to the tax levied under section 257.3.

3 21 9. "Taxpayer property" means that portion of the municipal
3 22 utility property that is primarily and directly used in the
3 23 production, generation, transmission, or delivery of
3 24 electricity or natural gas that is not subject to the
3 25 imposition of the replacement tax as defined in section
3 26 437A.3.

3 27 Sec. 6. NEW SECTION. 437B.3 VALUATION AND ASSESSMENT OF
3 28 MUNICIPAL UTILITY PROPERTY WITHIN SCHOOL DISTRICT BOUNDARIES.

3 29 1. An assessment date of January 1 shall apply to all
3 30 taxpayer property under this chapter. The tax assessment year
3 31 shall begin one year preceding the beginning of an applicable
3 32 tax year.

3 33 2. For the tax assessment year beginning January 1, 2005,
3 34 and subsequent assessment years, the assessed value of
3 35 taxpayer property shall be calculated as provided in this
4 1 chapter.

4 2 Sec. 7. NEW SECTION. 437B.4 PROPERTY VALUE REPORTS AND
4 3 NOTIFICATION.

4 4 1. On or before May 1 of each tax assessment year, a
4 5 taxpayer shall file a report with the director, on forms
4 6 provided by the director, regarding the book value of taxpayer
4 7 property as of the end of the preceding calendar year, with
4 8 notation of location within each affected local taxing
4 9 district.

4 10 2. The director, on or before August 31 of each assessment
4 11 year, shall report to the department, the taxpayer, and to the
4 12 applicable county auditors the assessed value of taxpayer
4 13 property, with notation of location within each affected local
4 14 taxing district, as of January 1 of the tax assessment year.

4 15 3. On or before each January 1, the county auditor shall
4 16 notify the department and each school district of any
4 17 municipal utility property valued for taxation within the
4 18 local taxing district under this chapter. Such notification
4 19 shall be filed on forms and in the format required by the
4 20 department.

4 21 Sec. 8. NEW SECTION. 437B.5 SCHOOL BUDGET PROCESS ==
4 22 LEVY RATES == INSTALLMENTS == RECEIPTS == TRANSMISSION.

4 23 1. On or before June 15 of each tax year, the department
4 24 shall certify the municipal school tax rates and amounts to
4 25 the county auditor.

4 26 2. Before July 1 of each tax year, the county auditor
4 27 shall compute the applicable municipal school tax for each

4 28 taxpayer, and shall notify the county treasurer of the amount.
4 29 3. As soon as practicable after receiving notification of
4 30 the amount of municipal school tax due for each taxpayer, the
4 31 county treasurer shall deliver to each taxpayer a statement of
4 32 municipal school tax due and payable which shall include the
4 33 following information:

- 4 34 a. The year of the tax.
- 4 35 b. A description of the parcel.
- 5 1 c. The assessed value of the parcel for the current year
- 5 2 and the previous year as valued by the assessor.
- 5 3 d. The certified levy rate.
- 5 4 e. Total municipal school tax due and payable.

5 5 4. The taxpayer shall either pay the taxes in full, or
5 6 one-half of the taxes before September 1, and the remaining
5 7 half before March 1. However, if the first installment of
5 8 taxes is delinquent and not paid as of February 1, the
5 9 treasurer shall mail a notice to the taxpayer of the
5 10 delinquency and the due date for the second installment.
5 11 Failure to receive a mailed notice is not a defense to the
5 12 payment of the total amount due.

5 13 5. The county treasurer shall deliver to the taxpayer a
5 14 receipt stating the year of tax, date of payment, a
5 15 description of the parcel, and the amount of taxes, interest,
5 16 fees, and costs paid. However, when payment of taxes is made
5 17 by check, a receipt shall be issued only upon request. The
5 18 receipt shall be in full of the first half, second half, or
5 19 full year amount unless a payment is made under section
5 20 445.36A.

5 21 6. On or before the tenth day of each month, the county
5 22 treasurer shall enter all municipal school tax collected
5 23 during the preceding month upon the treasurer's cash account,
5 24 and transmit those amounts to the applicable school district,
5 25 and report the transmitted amounts to the county auditor.

5 26 Sec. 9. NEW SECTION. 437B.6 DELINQUENCY == NOTIFICATION.

5 27 1. a. If the first installment of any tax is not paid
5 28 before October 1, it becomes delinquent from October 1.
5 29 However, in those instances when the last day of September is
5 30 a Saturday or Sunday, it becomes delinquent on the second
5 31 business day of October.

5 32 b. If the second installment is not paid before April 1,
5 33 it becomes delinquent from April 1. However, in those
5 34 instances when the last day of March is a Saturday or Sunday,
5 35 it becomes delinquent on the second business day of April.

6 1 c. This subsection applies to all municipal school taxes
6 2 imposed under this chapter.

6 3 2. The county treasurer shall notify the director of the
6 4 delinquency thirty days after the tax first becomes
6 5 delinquent.

6 6 3. a. To avoid interest on delinquent taxes, a payment
6 7 must be received by the county treasurer on or before the last
6 8 business day of the month preceding the delinquent date, or
6 9 mailed with appropriate postage and applicable fees paid, and
6 10 a United States postal service postmark affixed to the payment
6 11 envelope, with the postmark bearing a date preceding the
6 12 delinquent date. Items returned to the sender by the United
6 13 States postal service for insufficient postage or applicable
6 14 fees shall be assessed interest, unless the appropriate
6 15 postage and fees are paid and the items are postmarked again
6 16 before the delinquent date. However, if the last calendar day
6 17 of a month falls on a Saturday, Sunday, or a holiday, a
6 18 payment becomes delinquent on the second business day of the
6 19 following month.

6 20 b. To avoid interest on current or delinquent taxes, an
6 21 electronic payment must be initiated by midnight on the last
6 22 day of the month preceding the delinquent date.

6 23 Sec. 10. NEW SECTION. 437B.7 FAILURE TO FILE == RIGHTS
6 24 OF APPEAL.

6 25 1. If a report required to be filed by a taxpayer with the
6 26 state by section 437B.4 is not filed, or is incorrect or
6 27 insufficient when filed, and the taxpayer fails to file a
6 28 corrected or sufficient report within twenty days after the
6 29 report is required by notice from the director, the director
6 30 may assess the value of taxpayer property from information as
6 31 the department of revenue may be able to obtain.

6 32 2. The director shall give notice of the amount of the
6 33 assessment to the department of management and to each
6 34 applicable county auditor and taxpayer, as provided under this
6 35 chapter.

7 1 3. The notice shall fix the amount of the assessment
7 2 unless the taxpayer, within thirty days after notice, applies
7 3 to the director for a hearing. At the hearing, evidence may

7 4 be offered to support the assessment or to prove that it is
7 5 incorrect. After the hearing, the director shall give notice
7 6 of the decision to the taxpayer and the applicable county
7 7 auditor.

7 8 Sec. 11. NEW SECTION. 437B.8 PENALTIES == OFFENSES ==
7 9 LIMITATIONS.

7 10 1. A taxpayer is subject to a penalty if the taxpayer
7 11 fails to pay a municipal school tax, installment, or other
7 12 balance due on or before the due date as follows:

7 13 a. Five percent of the first half or remaining balance, as
7 14 applicable, for failure to pay timely the amount due, or
7 15 failure to use the required form for filing and payment.

7 16 b. Ten percent of the amount due for failure to pay
7 17 timely.

7 18 c. Seventy-five percent of the amount due for willful
7 19 failure to pay, or willful filing of false information with
7 20 intent to evade the tax.

7 21 2. a. A taxpayer shall also pay interest on a delinquent
7 22 municipal school tax, installment, or other balance remaining
7 23 at the rate in effect under section 421.7 for each month
7 24 computed from the date the payment was due, counting each
7 25 fraction of a month as an entire month. The penalty and
7 26 interest shall be paid to the county treasurer. Payment of
7 27 unpaid penalties and interest may be enforced in the manner as
7 28 provided for enforcement of unpaid municipal school tax under
7 29 this chapter.

7 30 b. A penalty, if assessed, shall be waived by the
7 31 department of revenue if the conditions specified in section
7 32 421.27 that are applicable to the type of delinquency by the
7 33 taxpayer are met.

7 34 3. A taxpayer, or officer, member, or employee of the
7 35 taxpayer, who willfully attempts to evade the municipal school
8 1 tax imposed or the payment of the municipal school tax is
8 2 guilty of a class "D" felony.

8 3 4. The issuance of a certificate by the director, the
8 4 department of revenue, or a county treasurer stating that a
8 5 municipal school tax, or the balance remaining, has not been
8 6 paid, that a report has not been filed, or that information
8 7 has not been supplied pursuant to this chapter is prima facie
8 8 evidence of such failure.

8 9 5. A taxpayer, or officer, member, or employee of the
8 10 taxpayer, required to pay a municipal school tax or the
8 11 balance remaining, or required to make, sign, or file a
8 12 report, who willfully makes a false or fraudulent report, or
8 13 who willfully fails to pay at least ninety percent of the tax
8 14 or willfully fails to make, sign, or file the report as
8 15 required is guilty of a fraudulent practice.

8 16 6. For purposes of determining the place of trial for a
8 17 violation of this section, the situs of an offense is in the
8 18 county in which the taxpayer property at issue is located.

8 19 7. Prosecution for an offense specified in this section
8 20 shall be commenced within six years after the commission of
8 21 the violation.

8 22 Sec. 12. NEW SECTION. 437B.9 CORRECTION OF ERRORS ==
8 23 REFUNDS OR CREDITS OF TAX PAID == PENALTIES.

8 24 1. a. If a tax, penalty, or interest has been paid that
8 25 was not due under this chapter, a county treasurer to whom
8 26 such erroneous payment was made shall do one of the following:

8 27 (1) Credit the amount of the erroneous payment against any
8 28 tax due, or to become due, from the taxpayer on the books of
8 29 the city or county.

8 30 (2) Refund the amount of the erroneous payment to the
8 31 taxpayer.

8 32 b. Claims for refund or credit of tax paid shall be filed
8 33 with the director.

8 34 (1) A claim for refund or credit that is not filed with
8 35 the director within three years after the payment upon which a
9 1 refund or credit is claimed became due, or one year after the
9 2 payment was made, whichever time is later, shall not be
9 3 allowed.

9 4 (2) A claim for refund or credit of a tax alleged to be
9 5 unconstitutional not filed with the director within ninety
9 6 days after the payment upon which a refund or credit is
9 7 claimed became due shall not be allowed. As a precondition
9 8 for claiming a refund or credit of an alleged unconstitutional
9 9 tax, such tax must be paid under written protest that
9 10 specifies the particulars of the alleged unconstitutionality.

9 11 (3) Claims for refund or credit may only be made by, and
9 12 refunds or credits may only be made to, the person responsible
9 13 for paying the tax, or such person's successors.

9 14 (4) The director shall notify affected county treasurers

9 15 of the acceptance or denial of any refund claim and the county
9 16 treasurer shall pay a refund to a taxpayer pursuant to notice
9 17 of an accepted refund claim. The appeal period for denial of
9 18 a refund claim is sixty days.

9 19 2. a. A person who makes an erroneous application for
9 20 refund shall be liable for any overpayment received plus
9 21 interest at the rate in effect under section 421.7.

9 22 b. A person who willfully makes a false or frivolous
9 23 application for refund with intent to evade tax is guilty of
9 24 fraudulent practice and is liable for a penalty equal to
9 25 seventy-five percent of the amount claimed.

9 26 c. Repayments, penalties, and interest due under this
9 27 section may be collected and enforced in the same manner as
9 28 the tax.

9 29 3. The county treasurer shall have access to any
9 30 computations made by the director or department pursuant to
9 31 the provisions of this chapter, and any return or other
9 32 information used by the director or department in making such
9 33 computations, which affect the tax owed by any taxpayer.

9 34 Sec. 13. NEW SECTION. 437B.10 LIEN == ACTIONS
9 35 AUTHORIZED.

10 1 1. Whenever a taxpayer who is liable to pay the tax
10 2 imposed by section 257.3 and calculated pursuant to this
10 3 chapter refuses or neglects to pay such tax, the amount,
10 4 including any interest, penalty, or addition to such tax,
10 5 together with the costs that may accrue, shall be a lien in
10 6 favor of the county treasurer to which the tax is owed upon
10 7 all property and rights to property, whether real or personal,
10 8 belonging to the taxpayer.

10 9 2. The lien shall be prior to and superior over all
10 10 subsequent liens upon any personal property within this state,
10 11 or right to such personal property, belonging to the taxpayer,
10 12 without the necessity of recording the lien. The requirement
10 13 for recording shall apply only to a lien upon real property.

10 14 3. The lien may be preserved against subsequent
10 15 mortgagees, purchasers, or judgment creditors, for value and
10 16 without notice of the lien, on any real property situated in a
10 17 county, by the county treasurer to which the tax under section
10 18 257.3 is owed by filing a notice of the lien with the recorder
10 19 of the county in which the real property is located.

10 20 4. The county recorder of each county shall prepare and
10 21 keep in the recorder's office an index and record to show,
10 22 under the names of taxpayers arranged alphabetically, all of
10 23 the following:

10 24 a. The name of the taxpayer.
10 25 b. The name of the county treasurer as claimant.
10 26 c. Time the notice of lien was received.
10 27 d. Date of notice.
10 28 e. Amount of lien then due.
10 29 f. Date of assessment.
10 30 g. Date when the lien is satisfied.

10 31 5. The recorder shall endorse on each notice of lien the
10 32 day, hour, and minute when received and preserve such notice,
10 33 and shall promptly record the lien in the manner provided for
10 34 recording real estate mortgages. The lien is effective from
10 35 the time of the indexing of the lien.

11 1 6. Notwithstanding any contrary provision, the county
11 2 treasurer shall pay a recording fee as provided in section
11 3 331.604, subsection 1, for the recording of the lien, or for
11 4 its satisfaction.

11 5 7. Upon the payment of the tax due under section 257.3 and
11 6 this chapter, as to which a county treasurer has filed notice
11 7 with a county recorder, the county treasurer shall promptly
11 8 file with the recorder a satisfaction of the tax. The
11 9 recorder shall enter the satisfaction on the notice on file in
11 10 the recorder's office and indicate that fact on the index.

11 11 8. Section 445.3 applies with respect to the tax and
11 12 penalties and interest imposed by this chapter, except for the
11 13 provisions limiting the commencement of actions.

11 14 Sec. 14. NEW SECTION. 437B.11 SIGNATURE AND
11 15 CERTIFICATION REQUIRED.

11 16 Reports or returns filed by a taxpayer under this chapter
11 17 shall be signed by the chief financial officer of the
11 18 municipality, or other person duly authorized by the taxpayer,
11 19 and must be certified as correct and in accordance with rules
11 20 and forms prescribed for the applicable report or return.

11 21 Sec. 15. NEW SECTION. 437B.12 SERVICE OF NOTICE.

11 22 1. A notice authorized or required under this chapter may
11 23 be given by mailing the notice to the taxpayer, addressed to
11 24 the taxpayer at the address given in the last return filed by
11 25 the taxpayer pursuant to this chapter, or if no return has

11 26 been filed, then to the most recently obtainable address of
11 27 the taxpayer.

11 28 2. The mailing of the notice is presumptive evidence of
11 29 the receipt of the notice by the taxpayer to whom the notice
11 30 is addressed. A period of time within which some action must
11 31 be taken for which notice is provided under this section
11 32 commences to run from the date of mailing of the notice.

11 33 3. There is no limitation for the enforcement of a civil
11 34 remedy pursuant to any proceeding or action taken to levy,
11 35 appraise, assess, determine, or enforce the collection of any
12 1 tax, penalty, or interest due under this chapter.

12 2 Sec. 16. NEW SECTION. 437B.13 RECORDS.

12 3 Each taxpayer shall maintain records associated with the
12 4 assessed value of taxpayer property for a period of five years
12 5 following the later of the original due date for filings under
12 6 section 437B.4 or the date on which the report was actually
12 7 filed. Applicable records under this section shall include,
12 8 but are not limited to, records associated with acquisition,
12 9 improvements, additions, and depreciation.

12 10 Sec. 17. NEW SECTION. 437B.14 JUDICIAL REVIEW.

12 11 1. Judicial review of the actions of either the director
12 12 or of the department may be sought pursuant to chapter 17A.

12 13 2. For cause and upon a showing by the director or the
12 14 department that collection of the tax in dispute is in doubt,
12 15 the court may order the petitioner to file with the clerk of
12 16 the district court a bond for the use of the appropriate local
12 17 taxing authorities, with sureties approved by the clerk of the
12 18 district court, in the amount of the tax appealed from,
12 19 conditioned upon the performance by the petitioner of any
12 20 orders of the court.

12 21 3. An appeal may be taken to the supreme court by the
12 22 taxpayer, or the director or the department, as applicable,
12 23 regardless of the amount involved.

12 24 Sec. 18. NEW SECTION. 437B.15 RULES.

12 25 The director of revenue and the director of the department
12 26 of management may each adopt rules pursuant to chapter 17A for
12 27 the administration and enforcement of this chapter.

12 28 Sec. 19. FILING SCHEDULE FOR TAX ASSESSMENT YEAR 2005.

12 29 Notwithstanding section 437B.4 in this Act, the following
12 30 dates shall apply for taxpayer and other filings during tax
12 31 assessment year 2005:

12 32 1. On or before August 31, 2005, a taxpayer shall file a
12 33 report with the director, on forms prescribed by the director,
12 34 with the book value of taxpayer property, with notation of
12 35 location within each applicable local taxing district.

13 1 2. The director, on or before October 31, 2005, shall
13 2 report to the department and to each applicable county auditor
13 3 and taxpayer the assessed value of taxpayer property, with
13 4 notation of location within each applicable local taxing
13 5 district, as of January 1, 2005.

13 6 3. On or before January 1, 2006, each applicable county
13 7 auditor shall notify the department and each applicable school
13 8 district of any municipal utility property valued for taxation
13 9 within the local taxing district under chapter 437B. Such
13 10 notification shall be filed on forms and in the format
13 11 required by the department.

13 12 4. The definitions contained in section 437B.2 apply to
13 13 this section.

13 14 Sec. 20. EFFECTIVE DATE. This Act, being deemed of
13 15 immediate importance, takes effect upon enactment.

13 16 Sec. 21. APPLICABILITY.

13 17 1. This Act is retroactively applicable to January 1,
13 18 2005, for tax assessment years beginning on or after January
13 19 1, 2005.

13 20 2. This Act is applicable to tax years beginning on or
13 21 after January 1, 2006.

13 22 EXPLANATION

13 23 This bill imposes a municipal school tax equal to the
13 24 foundation property tax levy amount on municipally owned
13 25 electric and gas utility property which is not subject to the
13 26 property tax replacement tax. Property tax replacement taxes
13 27 are currently treated as foundation property taxes and
13 28 generally municipally owned utilities are exempt from property
13 29 tax and the property tax replacement tax.

13 30 The bill creates new Code chapter 437B for purposes of
13 31 assessing, imposing, and collecting the municipal school tax.
13 32 Penalties are imposed for failure to pay the tax on time, to
13 33 attempt to avoid the tax, or to file a fraudulent return.
13 34 Assessments are determined on a calendar year basis as of
13 35 January 1 with the tax year beginning the following January 1.
14 1 By May 1 of the assessment year, the taxpayer must file a

14 2 report on the book value of its taxable property. By June 15
14 3 of each tax year, the department of management certifies the
14 4 tax rate, which currently is \$5.40 per \$1,000 of assessed
14 5 value, and the total amount of tax owed by each taxpayer. The
14 6 taxpayer must pay at least one-half of the tax amount owed by
14 7 September 1 and the other one-half by March 1 with delinquency
14 8 dates of October 1 and April 1, respectively. These payment
14 9 dates are the same as for payment of regular property taxes
14 10 that are imposed for a tax year beginning July 1.
14 11 The bill takes effect upon enactment and applies
14 12 retroactively to the assessment year beginning January 1,
14 13 2005, for tax years beginning January 1, 2006.
14 14 LSB 3520YC 81
14 15 mg:rj/gg/14